



**Texas Water Conservation Association
Risk Management Fund**

2017 Annual Member Meeting

State of the Fund Report

March 1, 2017

GAIN CONTROL OF YOUR RISK MANAGEMENT

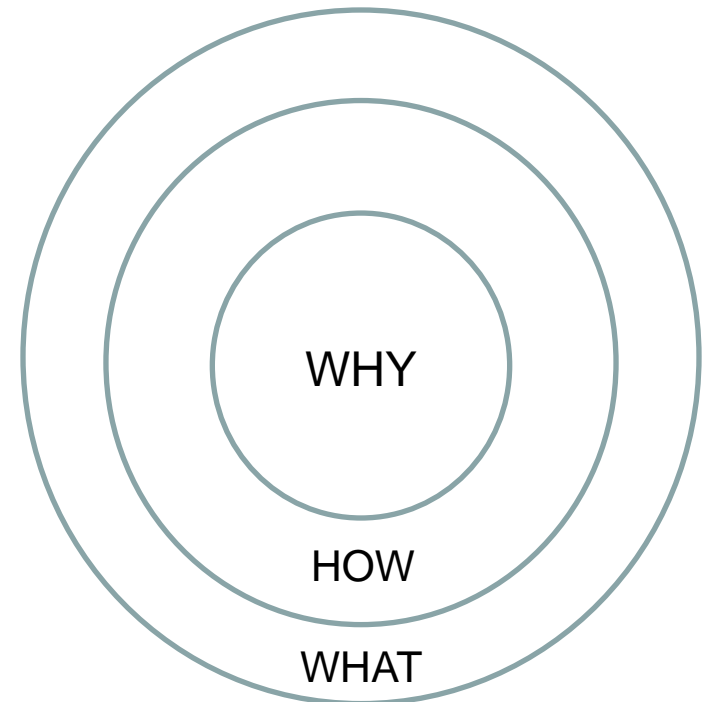


WHY - The Fund?

What is our Belief?

What is our Cause?

What is our Purpose?





WHY?

- We believe a public entity risk pool is the best way for districts to manage their risk.
- We believe that the Fund is the best positioned risk pool because we serve only water-related public entities in Texas.

How?

- We do this through best-in-class products, service, systems and technology used to build a close partnership with our members.



WHY?

- We believe great risk management practices conserve public funds, enhance public services and improve public trust.
- We believe the Fund bolsters limited resources by creating the most cost effective, efficient and innovative risk solutions.

HOW?

- We do this through conducting business in a responsible, ethical and professional manner. We are responsive and approach our work eagerly and intensely in an effort to delight our members.



WHY?

- We believe the Fund serves as a one-stop-shop to meet all of our members' risk management needs.
- We believe the Fund makes life easier for our members, with members entrusting that the Fund is taking care of them so they can focus on their core business and sleep better at night.

HOW?

- We do this through developing and delivering comprehensive and tailored risk management solutions and aggressively defending claims against our members'.



WHY?

- We believe the Fund is your program and we are here to serve you.
- We believe the Fund always acts with the best interest of its membership in mind.

HOW?

- We do this through a board of your peers. The Fund's leaders live and understand the needs of the members. Fund leadership is supported by staff that are passionate about the leadership's mission.



WHY?

The Fund cares deeply about its membership and gains great satisfaction in knowing we have done everything we can to serve our members.



MEMBERSHIP SURVEY HIGHLIGHTS



Membership Survey

- During its 2015 annual Planning session, the Board developed a goal of conducting Membership Survey to test members' satisfaction levels
- Approximately 250 recipients
- Approximately 25% response rate
- Comprehensive survey addressing all facets of the Funds products and services, as well as governance.
- Many opportunities for free comments
- Thanks to all that completed and gave us constructive feedback



Membership Survey Highlights

- Some of highest marks related to Fund's governance
 - Representing members' interests
 - Overseeing Fund Administrator
 - Available to members to listen to their concerns
 - The election process
 - No marks of dissatisfaction
- Other areas with high marks
 - Onsite safety surveys and consultations
 - Responsiveness to questions
 - Claims handling and litigation management
 - Fast turn-around on MVRs and vehicle ID cards
 - Value of risk management consulting services



Membership Survey Highlights

- Handful of low marks (those with > 5% dissatisfaction)
 - Adequacy and timeliness of information concerning availability of seminars (12%)
 - Adequacy and timeliness of information concerning the availability of leadership training (16%)
 - The adequacy and timeliness of information concerning the availability of other risk control services (8%)
- To address this, the Fund has committed to improve its communication on the availability of these services to have members take advantage of these valuable service offerings



Membership Survey Highlights Summary

- Mostly very positive results
- Some opportunities for improvements
- 100% of respondents said they would recommend the Fund to other districts and authorities



2017 Seminars and Workshops

- Regional Safety Seminars
 - May 24 – Lubbock (High Plains WD)
 - June 14 – Friendswood (Galveston County CDD)
 - August 30 – Wylie (North Texas MWD)
 - October 18 – Conroe (San Jacinto RA)
 - November 8 – Edinburg (RGV Managers)
- Risk Management Seminar
 - October 18 – San Antonio
 - TWCA Fall Conference (San Antonio Wyndham Riverwalk)
- www.twcarmf.org



Leadership Training




- Trainings on various management and leadership topics ranging from half-day to two full days
- Target audience ranges from new supervisors to executive managers
- Conducted on-site at member location
- Also offered on regional basis with members convening at a central facility/location
- Available to all members for no additional charge



FINANCIAL PERFORMANCE















Balance Sheet

	January 2017	January 2016	Change Over Prior Year
ASSETS	29,469,458	29,017,220	 452,238
LIABILITIES	12,235,972	11,446,733	 789,239
NET POSITION	17,233,486	17,570,487	 (337,001)



Statement of Operations

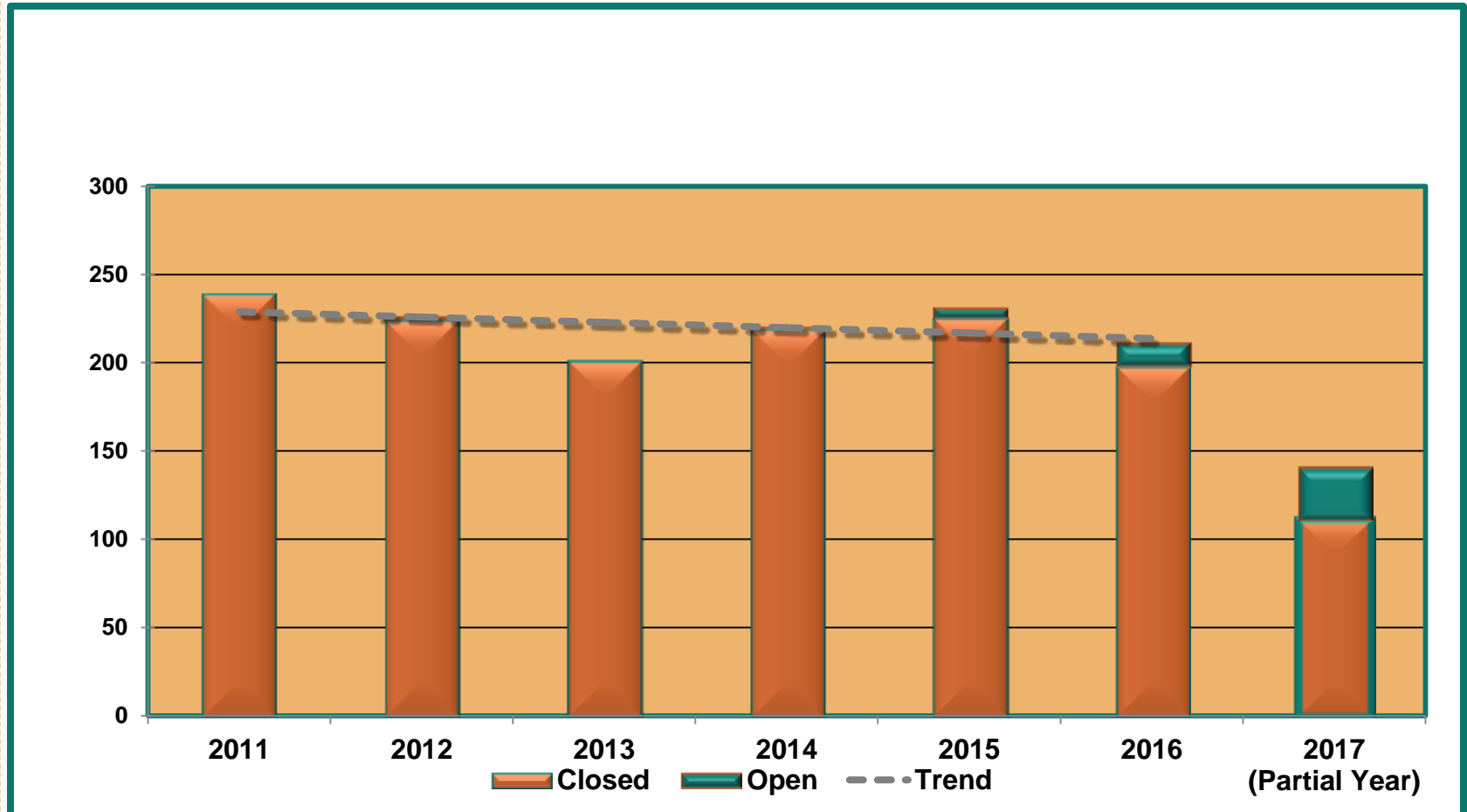
January 2017		Budget (through Jan '17)		January 2016	
CONTRIBUTIONS	4,280,337	 7,083,300	60%		3,690,988
INVESTMENT INCOME	(6,554)	 5,000	(200%)		414,477
CLAIM EXPENSE	1,897,371	 2,738,547	69%		1,482,023
REINSURANCE EXPENSE	1,518,333	 2,602,857	58%		1,330,183
OPERATING EXPENSES	1,088,770	 2,020,035	53%		1,067,410
NET INCOME (LOSS)	(430,907)	 (243,385)	177%		273,892



CLAIMS PERFORMANCE

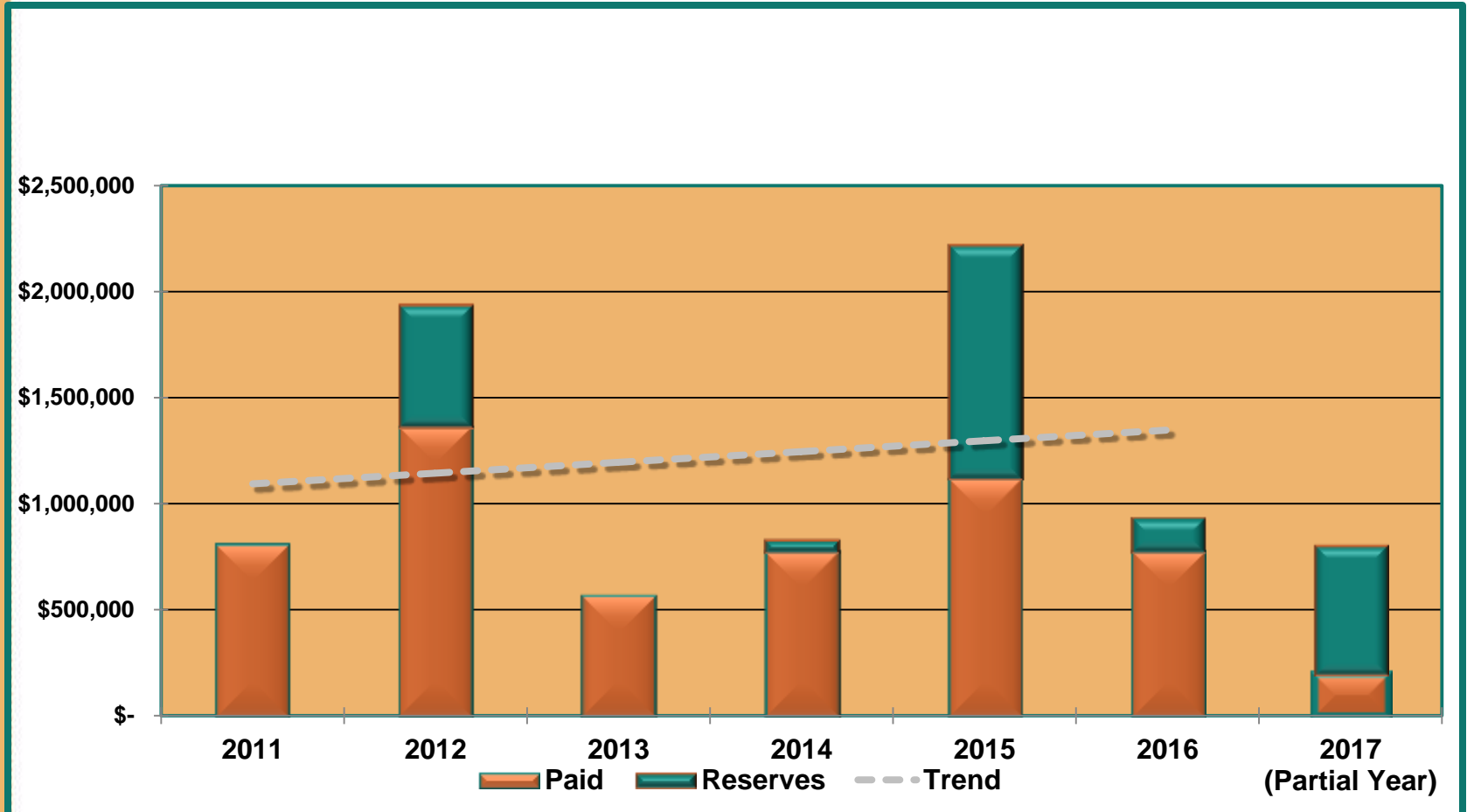


Workers' Comp – Claims Counts



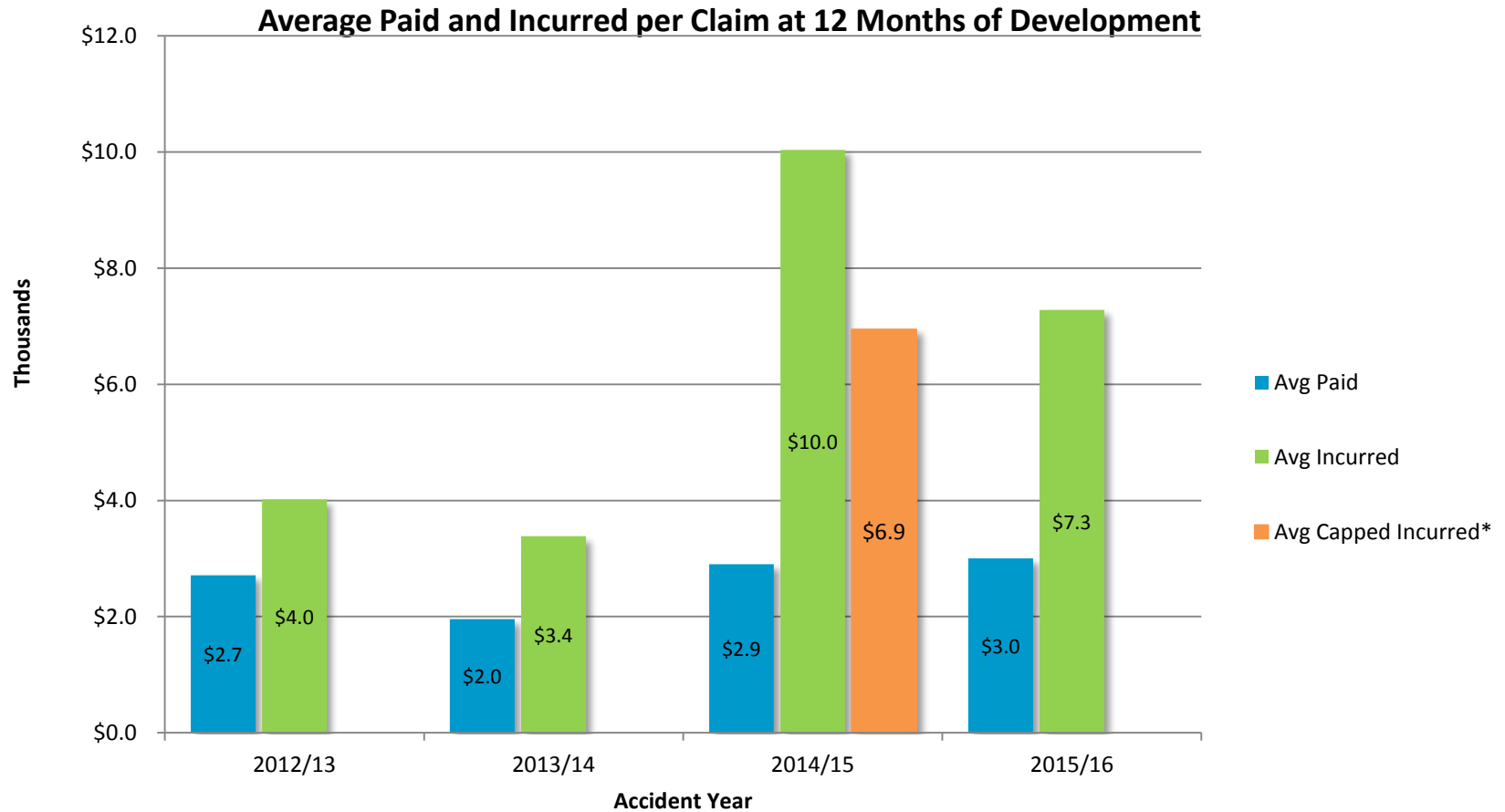


Worker' Comp – Claims Costs



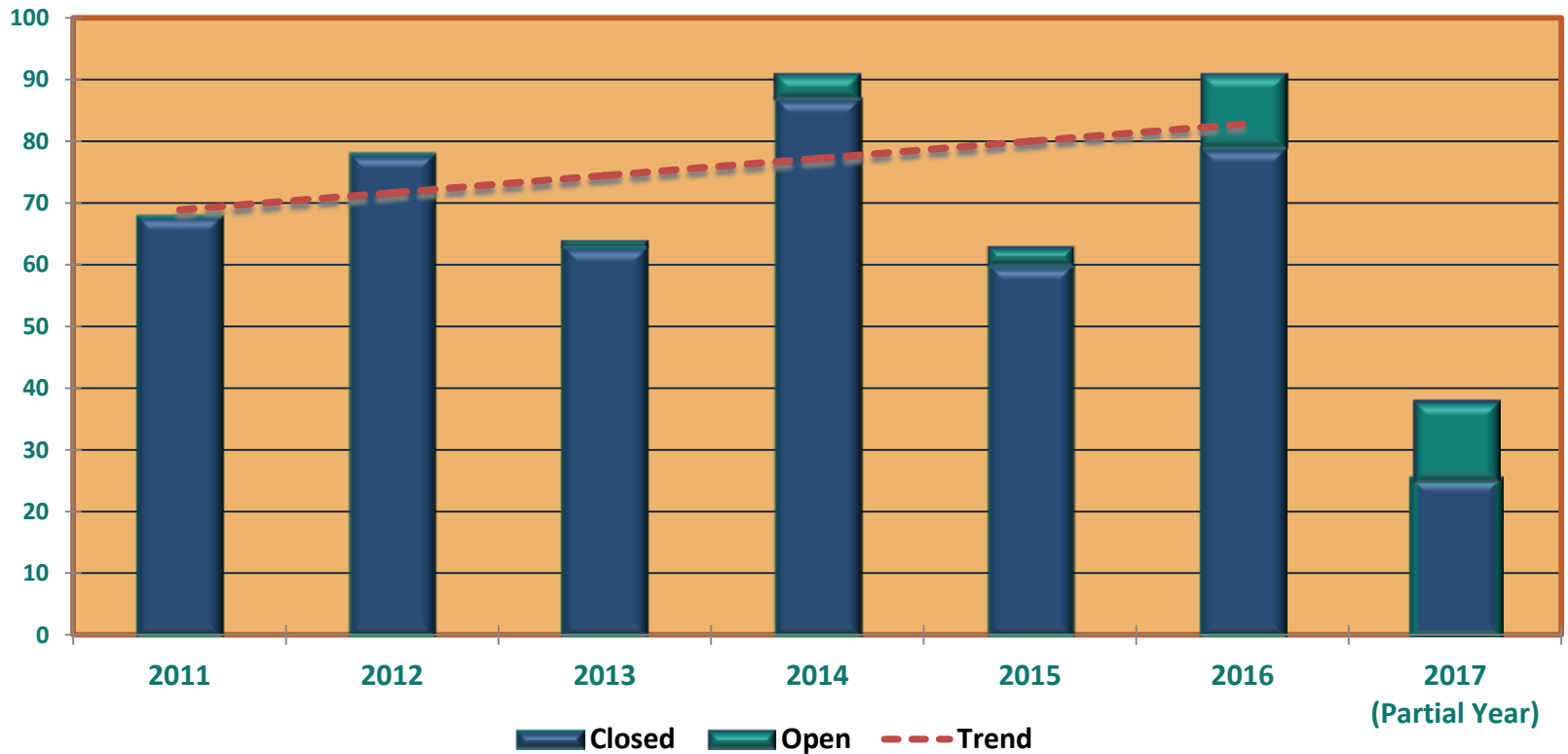


Workers' Comp – Avg. Claims Costs





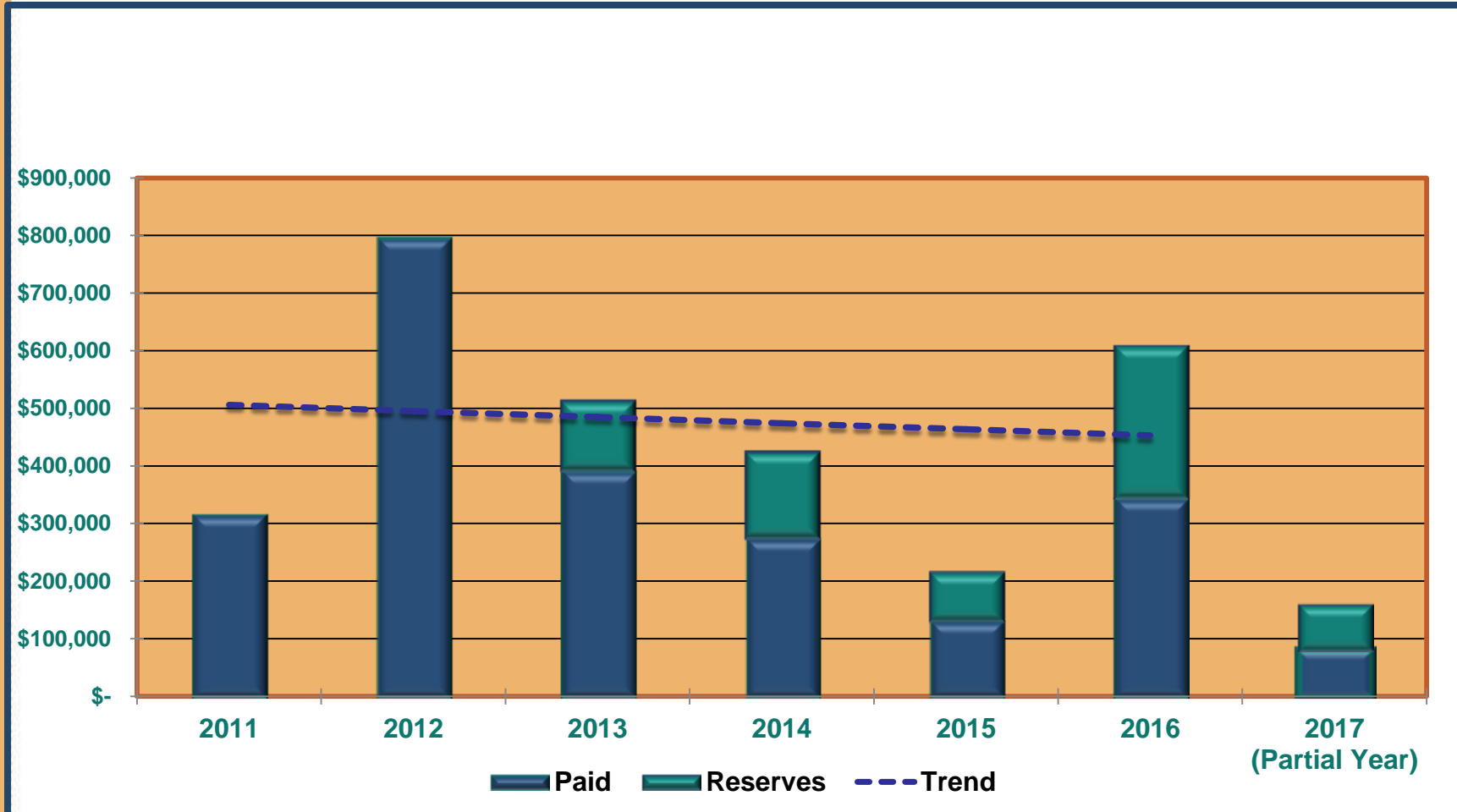
Liability – Claims Counts





Texas Water Conservation Association Risk Management Fund

Liability – Claims Costs



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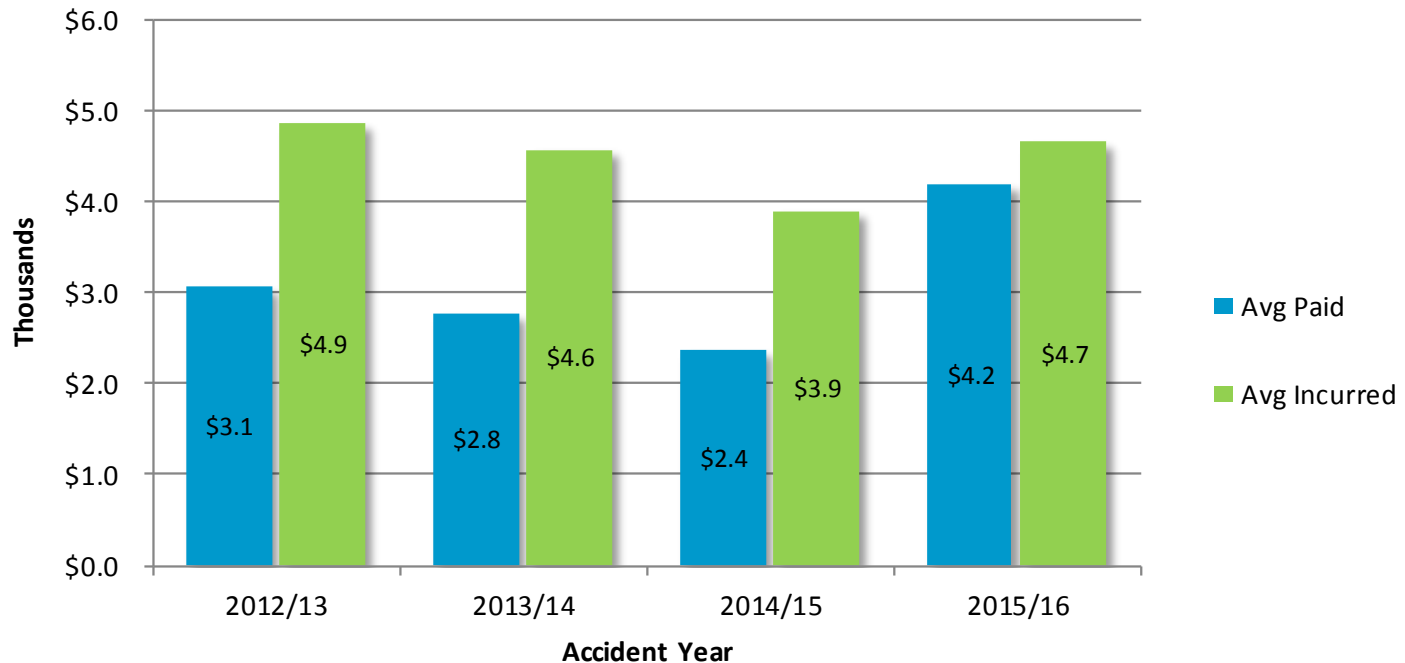


Auto Liability - Average Claim Costs

Average Claim Costs

Auto Liability

Average Paid and Incurred at 12 Months of Development

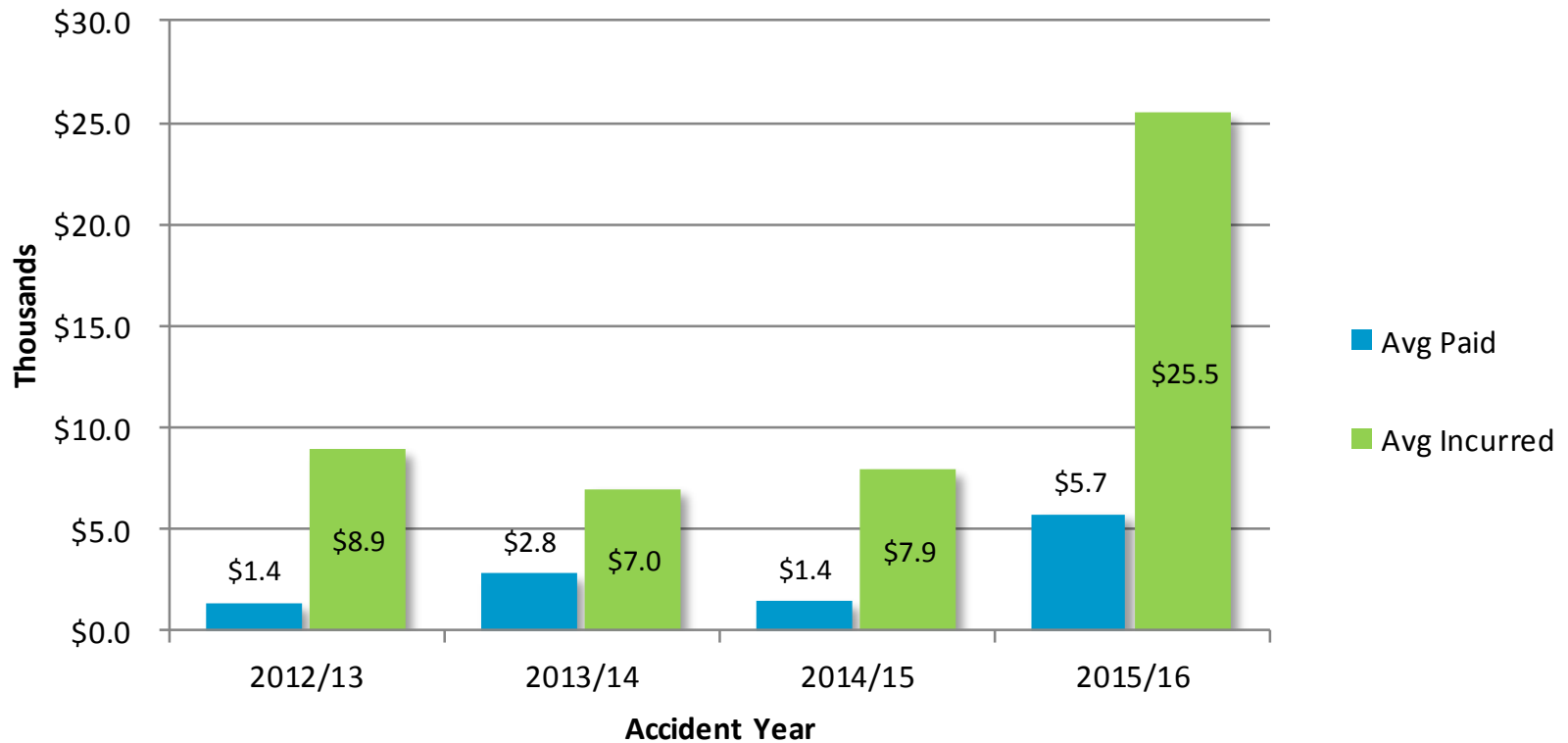




GL and E&O - Average Claims Costs

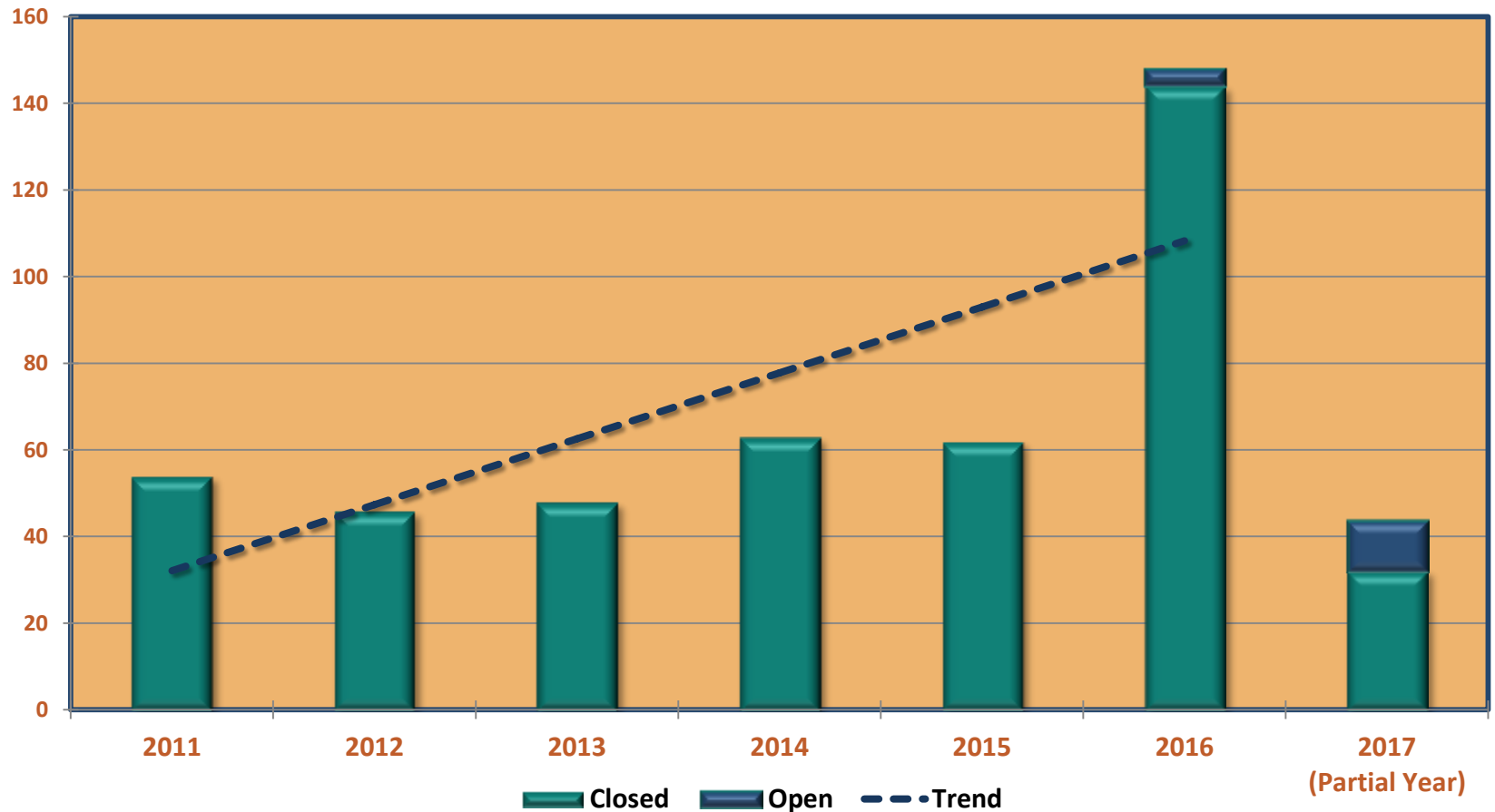
General Liability (Including E&O)

Average Paid and Incurred at 12 Months of Development



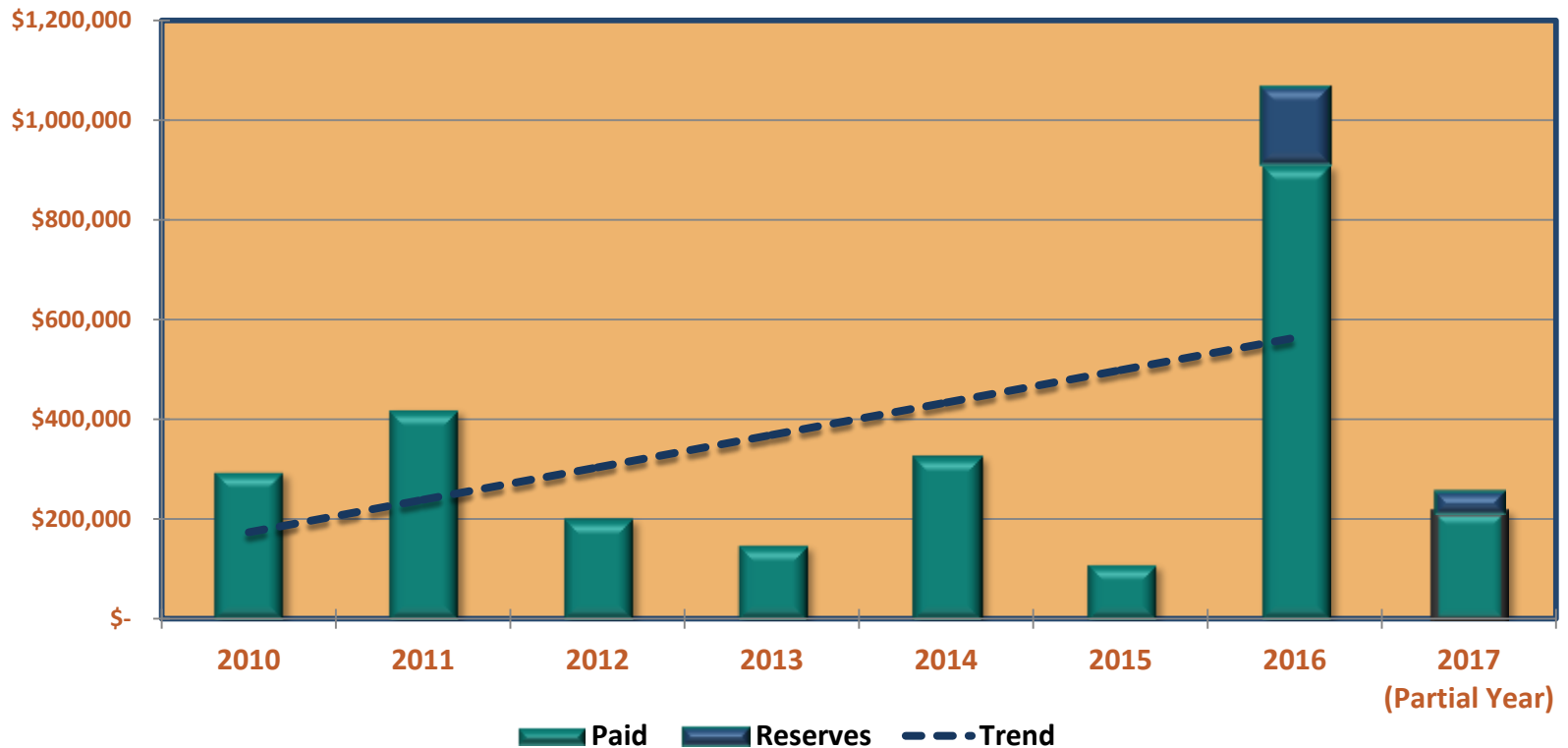


Property - Claims Counts





Property – Claims Costs





TWCARMF Board Meetings

- May 25, 2017 – Austin (Aloft Hotel)
- August 17, 2017 – Austin (Westin at the Domain)
- November 2-3, 2017 – Location TBD

- The Fund Board invites anyone to attend their meetings

- www.twcarmf.org



QUESTIONS OR COMMENTS?



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