

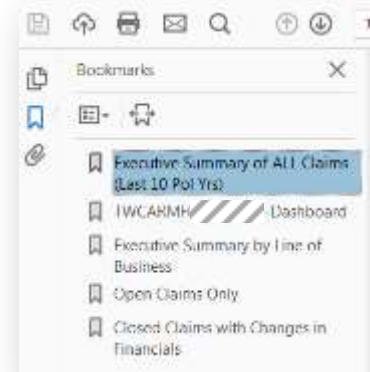


TWCA Risk Management Fund New Reporting Package—Key Changes

Beginning in spring 2017, the Fund plans to roll out a revised monthly report package developed from upgraded technology. Through the process of implementing new technology, the Fund recognized opportunities to improve the information provided to members. The following narrative provides details of some of these improvements.

The new reporting package transmits via email as one PDF document; however, as seen in the screenshot of the bookmarks to the right, the package combines four separate reports into one. The system generates PDF bookmarks to allow the reader to quickly navigate through the reports by clicking on the bookmarks.

Screenshot of PDF Package Bookmarks



Report Name	Description
Executive Summary of ALL Claims (last 10 Years)	This first page allows the manager to quickly see if there were changes to the organization’s program during the previous month which allows them to determine whether they want to review the rest of the report. As explained in more detail below, the manager can easily observe whether there were any new claims, newly closed claims or reserve changes in the prior month. Several of these columns will also appear in the detail claims reports.
Dashboards <i>(not included)</i>	Are omitted for most Fund members since they do not have the claim volume needed to make dashboards useful.
Executive Summary of Claims by Line of Business and Line of Coverage (last 10 Years)	These summaries breakout the above report into the specific coverages – or “lines of business” (auto liability, general liability, property and workers’ compensation). The second break on “lines of coverage” further segments claims into the types of incidents based on the coverage-type utilized (see <i>chart on page 4 – Other Report Changes which shows all lines of coverage currently used</i>).
Open Claims Only	This report provides claim details which have an open (O) or reopened (R) status. Note that unlike the first two reports, the open claims report does not limit to the last 10 years which means that the totals may not tie to the above reports. In other words, there may be claims opened longer than ten years which will be the difference in totals. One of the improvements to the detail reports includes an “Occurrence” identifier which is important for tracking purposes since one occurrence can result in multiple claims. For example, a single storm that causes hail damage to 2 buildings and 3 cars can result in 5 claims for the single occurrence. This report will show 5 separate claims with the same occurrence number.
Closed Claims with Changes in Financials	This report details claims which had a closed (C) status at report time along with financial changes during the month. The activity on closed claims in this report most frequently correlates with claims closing during the month and thereby creating adjustments to the reserves based on the new status. However, for workers’ compensation claims without recent activity, the “closed” status might best be considered an administrative designation only since the injured worker can receive lifetime medical treatment for the injury which technically – <i>though rare</i> – could be considered as an open status for the life of the individual. Therefore, like the open claims report above, this report may also have activity on claims which is not reflected in the ten year summaries reports above.



Reporting Period Changes – A Rolling 10 Years

The prior report package included claims dating back to the Fund’s inception in 1988. The new report (green banner) package presents more recent claims—the last 10 policy years along with the current partial year— to allow members to focus on areas which impact their current operations.

Coverage Type Shifts

The prior reports were organized into the Fund’s three programs – Workers’ Compensation (purple), Liability (blue), and Property (red). The new reports are organized by lines of business and lines of coverage (see chart below). One shift in the coverage types means auto physical damage (APD) claims are now reported under auto liability whereas they were historically reported under the Fund’s property program. This APD change allows members to better estimate the losses to their fleet operations as the auto liability line of business now better reflects the costs of vehicle claims.

Blank Pages

If/When blank pages appear, this indicates that the report ran and there are no claims to be reported.

Report: Executive Summary of ALL Claims

As stated earlier, the first page of the new report package includes a new summary of all claims within the last 10 years, plus the current partial year. This single report allows managers to immediately recognize whether there were any changes to their program during the previous month which may guide them to an informed decision whether they need to review the report package this month. To provide an explanation as to the importance, each column is marked and a brief explanation follows.

TWCA RISK MANAGEMENT FUND											
Executive Summary of ALL Claims (Last 10 Pol Yrs)											
Workers' Comp, Liability and Property Claims											
1	2	3	4	5	6	7	8	9	10	11	12
Policy Expiration Date	New Claims During Month	Claims Closed During Month	Total Claims	Total Open Claims	Total Closed Claims	Paid During Month	Reserve Change During Month	Change in Reported During Month	Total Paid to Date	Total Reserves	Total Reported to Date
Incepted:											
2007	0	0	23	0	23	\$0	\$0	\$0	\$389,217	0.00	\$389,217
2008	0	0	25	0	25	\$0	\$0	\$0	\$433,877	0.00	\$433,877
2009	0	0	27	0	27	\$0	\$0	\$0	\$74,888	0.00	\$74,888
2010	0	0	20	0	20	\$0	\$0	\$0	\$75,540	0.00	\$75,540
2011	0	0	15	0	15	\$0	\$0	\$0	\$194,397	0.00	\$194,397
2012	0	0	15	0	15	\$0	\$0	\$0	\$101,400	0.00	\$101,400
2013	0	0	21	1	20	\$342	\$69,958	\$62,000	\$162,420	125,762.22	\$311,217
2014	0	0	21	1	20	\$180	-\$142	\$0	\$304,717	\$6,144.76	\$352,882
2015	0	0	15	0	15	\$0	\$0	\$0	\$68,492	0.00	\$68,492
2016	0	0	12	1	11	\$1,715	-\$1,543	\$190	\$38,124	24,004.00	\$62,716
2017	2	0	10	0	4	\$71	\$2,488	\$2,556	\$18,513	29,012.40	\$46,523
Totals for:	2	0	204	3	195	\$2,204	\$69,401	\$12,496	\$1,345,297	232,598.42	\$2,197,894

- 1. Policy Expiration Date: Fund Year or Policy Year** is the expiration date of the coverage applied to the claim. It’s important to note here that all payments as well as expected payments (“reserves”) – regardless of the actual date reported – track to the year the coverage applied. The Fund’s fiscal year begins in July.
- 2. New Claims During Month:** shows how many new losses or incidents were reported in the previous month. This assists the manager to recognize whether they were aware of each of the new incidents during the previous month and make any needed changes to their internal notification systems.



1	2	3	4	5	6	7	8	9	10	11	12
Policy/Underwrite Code	New Claims During Month	Closed Claims During Month	Total Closed Claims	Total Open Claims	Total Closed Claims	Paid During Month	Reserve Change During Month	Change in Reported During Month	Total Paid to Date	Total Reserves	Total Reported to Date

3. **Claims Closed During Month:** shows the manager how many claims were closed each month. Then compare with New Claims (#2) a manager can see if more or fewer claims are open from month to month.
4. **Total Claims:** can guide the manager to review the recent history and determine whether the organization is doing better or worse than in previous years in terms of the number of losses incurred.
5. **Total Open Claims:** provides the manager with a count of what remains open. Though not a guarantee, this can indicate the likelihood of additional changes to previous years depending on the number of claims and the length of time it takes to close the claims. In other words, if all of the claims for a year are marked as closed, it becomes less probable that more payments will be made. See note on closed claims below.
6. **Total Closed Claims:** shows the manager a level of success in resolving losses. As stated above, workers' compensation claims may have an administrative status of "closed" due to the lack of activity – technically, these claims may never close because the injured workers' benefits include medical care as it relates to the injury for the remainder of their life.
7. **Paid During Month:** indicates the amount spent on losses during the month. The manager sees the amount paid for losses that month which indicates a level of claim activity.
8. **Reserve Change During Month:** summarizes the net change of payments made along with changes in adjusters' expectations for future payments for all claims. This column is one measurement of the changes in expectations during the month.
9. **Change in Reported During Month:** displays the net effect of payments made and reserves adjustments. This important column provides a snapshot as to the estimated value of any new information materializing during the month.
10. **Total Paid to Date:** summarizes all payments to date for all losses by policy year. The manager can note the historical performance of the economic value of the organization's losses.
11. **Total Reserves:** includes the *estimates* for losses on open claims. Reserve estimates signify the expected costs over the life of the claim. For example, if the adjuster expects to make monthly payments of \$1,000 over the next three years, they set an initial reserve of \$36,000 and make payments from these reserves. The reserves are reviewed at least quarterly and changed when new information becomes available.
12. **Total Reported to Date:** equals the amounts paid to date plus the amounts still expected to be paid [Total Paid to Date + Total Reserves].



Other Report Changes

Instead of being organized by Program, the new reports are organized by the type of coverages. The chart below shows the types of coverage included in the Programs for the old reports and how those tie in to the types of coverage listed in the new reports. Note that Auto Physical Damage was included under the Property Program in the prior reports but is now listed out by type of coverage in the new reports.

Prior Report Categories	New Report Categories
Fund Programs (Coverages Included)	Lines of Business Lines of Coverage
Liability Program Auto Liability General Liability Errors and Omissions Liability	AU (Auto Liability) Auto Medical Payments Coverage(CA 99 03) Business Auto Coverage - Auto Med Pay Business Auto Coverage - Physical Damage (CA 00 01) Business Auto Coverage – PIP Business Auto Coverage - UM/UIM Business Auto Coverage(CA 00 01)
	GL (General Liability) Commercial General Liability Coverage - Occurrence (CG 00 01) E&O End - Expanded Legal Defense Errors or Omissions Liability - Claims Made
Property Program Auto Physical Damage Commercial Property	IM (Inland Marine) PR Sublimit - Mobile Equipment
	PR (Property) Business and Personal Property Coverage(CP 00 10) Commercial Crime Coverage (Loss Sustained)(CR 00 21) PR Automatic Sub - Flood PR End - Boiler & Machinery
Workers' Compensation Program	WC (Workers' Compensation) Employer's Liability(WC 00 03 03 B) <i>(should not be used)</i> State Workers' Compensation Act(WC 00 00 00 A)

The following pages highlight the changes between the two report packages with separate comparisons of each of the Fund's three programs. The comparisons begin with the prior report format and redacts the information to coincide with the new report format which begins in 2007.



Workers' Compensation Program Report Comparisons

Prior Report Format:

Executive Summary of Workers' Compensation Claims
 As of month ending: January 31, 2017

Fund Year (Policy Year)	New Claims During Month	Claims Closed During Month	Total			Change this Month			to Date		Total Reported to Date
			Total Claims	Total Open Claims	Total Closed Claims	Paid During Month (Net)	Reserve Change During Month	Change in Reported During Month	Paid to Date (Gross)	Total Reserves	
1991	0	0	24	0	24	\$0	\$0	\$0	\$163,389	\$0	\$163,389
1992	0	0	47	0	47	\$0	\$0	\$0	\$283,369	\$0	\$283,369
1993	0	0	36	0	36	\$0	\$0	\$0	\$9,297	\$0	\$9,297
1994	0	0	23	0	23	\$0	\$0	\$0	\$72,964	\$0	\$72,964
1995	0	0	46	0	46	\$0	\$0	\$0	\$53,535	\$0	\$53,535
1996	0	0	32	0	32	\$0	\$0	\$0	\$38,604	\$0	\$38,604
1997	0	0	1	0	1	\$0	\$0	\$0	\$0	\$0	\$0
1998	0	0	1	0	1	\$0	\$0	\$0	\$0	\$0	\$0
1999	0	0	22	0	22	\$0	\$0	\$0	\$300,353	\$0	\$300,353
2000	0	0	23	0	23	\$0	\$0	\$0	\$204,959	\$0	\$204,959
2001	0	0	21	0	21	\$0	\$0	\$0	\$56,982	\$0	\$56,982
2002	0	0	21	0	21	\$0	\$0	\$0	\$20,081	\$0	\$20,081
2003	0	0	7	0	7	\$0	\$0	\$0	\$23,178	\$0	\$23,178
2004	0	0	15	0	15	\$0	\$0	\$0	\$98,229	\$0	\$98,229
2005	0	0	12	0	12	\$0	\$0	\$0	\$56,062	\$0	\$56,062
2006	0	0	13	0	13	\$0	\$0	\$0	\$19,443	\$0	\$19,443
2007	0	0	13	0	13	\$0	\$0	\$0	\$19,304	\$0	\$19,304
2008	0	0	12	0	12	\$0	\$0	\$0	\$4,507	\$0	\$4,507
2009	0	0	24	0	24	\$0	\$0	\$0	\$66,451	\$0	\$66,451
2010	0	0	10	0	10	\$0	\$0	\$0	\$61,933	\$0	\$61,933
2011	0	0	7	0	7	\$0	\$0	\$0	\$20,437	\$0	\$20,437
2012	0	0	7	0	7	\$0	\$0	\$0	\$7,985	\$0	\$7,985
2013	0	0	11	0	11	\$0	\$0	\$0	\$7,118	\$0	\$7,118
2014	0	0	13	1	12	\$142	(\$142)	\$0	\$289,598	\$58,145	\$347,743
2015	0	0	11	0	11	\$0	\$0	\$0	\$86,413	\$0	\$86,413
2016	0	0	9	1	8	\$1,713	(\$1,383)	\$180	\$36,126	\$24,609	\$60,735
2017	1	0	2	1	1	\$70	\$98	\$1,058	\$1,838	\$98	\$2,428
Totals:	1	0	496	4	492	\$1,943	(\$777)	\$1,188	\$2,699,014	\$155,379	\$2,854,393

New reports were limited to a rolling 10 year period. Remove prior to 2007 claims to compare.

New Report

New Report

Prior Report Redacted to Same Time Period:

Fund Year (Policy Year)	New Claims During Month	Claims Closed During Month	Total			Change this Month			to Date		Total Reported to Date
			Total Claims	Total Open Claims	Total Closed Claims	Paid During Month (Net)	Reserve Change During Month	Change in Reported During Month	Paid to Date (Gross)	Total Reserves	
2007	0	0	13	0	13	\$0	\$0	\$0	\$19,304	\$0	\$19,304
2008	0	0	12	0	12	\$0	\$0	\$0	\$4,507	\$0	\$4,507
2009	0	0	24	0	24	\$0	\$0	\$0	\$66,451	\$0	\$66,451
2010	0	0	10	0	10	\$0	\$0	\$0	\$61,933	\$0	\$61,933
2011	0	0	7	0	7	\$0	\$0	\$0	\$20,437	\$0	\$20,437
2012	0	0	7	0	7	\$0	\$0	\$0	\$7,985	\$0	\$7,985
2013	0	0	11	0	11	\$0	\$0	\$0	\$7,118	\$0	\$7,118
2014	0	0	13	1	12	\$142	(\$142)	\$0	\$289,598	\$58,145	\$347,743
2015	0	0	11	0	11	\$0	\$0	\$0	\$86,413	\$0	\$86,413
2016	0	0	9	1	8	\$1,713	(\$1,383)	\$180	\$36,126	\$24,609	\$60,735
2017	1	0	2	1	1	\$70	\$98	\$1,058	\$1,838	\$98	\$2,428
Totals:	1	0	119	3	116	\$1,943	(\$777)	\$1,188	\$601,309	\$83,742	\$685,050

A



New report format:

TWCA RISK MANAGEMENT FUND											Executive Summary by Line of Business	
											By Line of Coverage by Policy Year (last 18)	
Policy/Account	New Claims During Month	Claims Closed During Month	Total Claims	Total Open Claims	Total Closed Claims	Paid During Month	Reserve Change During Month	Change in Reported During Month	Total Paid to Date	Total Reserve	Total Reported to Date	
Line of Business: Workers Compensation												
Line of Coverage: State Workers' Compensation Act(WC 00 00 00 A):												
2007	0	0	10	0	10	\$0	\$0	\$0	\$19,304	\$0.00	\$19,304	
2008	0	0	12	0	12	\$0	\$0	\$0	\$4,507	\$0.00	\$4,507	
2009	0	0	34	0	34	\$0	\$0	\$0	\$86,481	\$0.00	\$86,481	
2010	0	0	40	0	40	\$0	\$0	\$0	\$81,938	\$0.00	\$81,938	
2011	0	0	7	0	7	\$0	\$0	\$0	\$20,437	\$0.00	\$20,437	
2012	0	0	7	0	7	\$0	\$0	\$0	\$7,985	\$0.00	\$7,985	
2013	0	0	11	0	11	\$0	\$0	\$0	\$7,118	\$0.00	\$7,118	
2014	0	0	13	1	12	\$162	-\$162	\$0	\$399,388	\$8,144.75	\$407,533	
2015	0	0	11	0	11	\$0	\$0	\$0	\$86,413	\$0.00	\$86,413	
2016	0	0	8	1	8	\$1,713	-\$1,581	\$130	\$36,136	\$4,800.00	\$40,936	
2017	1	0	2	1	1	\$70	\$88	-\$168	\$1,436	\$48.00	\$1,484	
Totals for State Workers' Compensation Act (WC 00 00 00 A)												
	1	0	119	3	116	\$1,945	\$757	\$1,188	\$601,309	\$83,742.75	\$685,050	

B

Workers' Compensation Program Report Comparison:

	New Claims During Month	Claims Closed During Month	Total Claims	Total Open Claims	Total Closed Claims	Paid During Month	Reserve Change During Month	Change in Reported During Month	Total Paid to Date	Total Reserve	Total Reported to Date
A. Workers' Compensation Program Totals from Prior Report (2007-2017)	1	0	119	3	116	\$1,945	\$757	\$1,188	\$601,309	\$83,742	\$685,050
B. Workers' Compensation Program Totals from New Report	1	0	119	3	116	\$1,945	\$757	\$1,188	\$601,309	\$83,742	\$685,050
Difference	0	0	0	0	0	\$0	\$0	\$0	\$0	\$0	\$0



Liability Program Report Comparisons

Liability claims include auto liability and general liability (*with errors and omissions now appearing as a GL line of coverage on the new reports*) coverages – or lines of business. The prior reports lumped all liability coverages under a single summary verses categorizing the claims by the different types of coverages as the new reports classify.

Prior Report Format:

Executive Summary of Liability Claims
As of: January 31, 2017

Fund Year (Policy Year)	New Claims During Month	Claims Closed During Month	Change this Month			to Date			Paid to Date (Gross)	Total Reserves	Total Reported to Date
			Total Claims	Total Open Claims	Total Closed Claims	Paid During Month (Net)	Reserve Change During Month	Change in Reported During Month			
1995	0	0	6	0	6	\$0	\$0	\$0	\$19,328	\$0	\$19,328
1996	0	0	7	0	7	\$0	\$0	\$0	\$82,697	\$0	\$82,697
1997	0	0	2	0	2	\$0	\$0	\$0	\$0	\$0	\$0
1998	0	0	14	0	14	\$0	\$0	\$0	\$31,652	\$0	\$31,652
1999	0	0	0	0	0	\$0	\$0	\$0	\$0	\$0	\$0
2000	0	0	0	0	0	\$0	\$0	\$0	\$0	\$0	\$0
2001	0	0	7	0	7	\$0	\$0	\$0	\$5,952	\$0	\$5,952
2002	0	0	6	0	6	\$0	\$0	\$0	\$90,389	\$0	\$90,389
2003	0	0	7	0	7	\$0	\$0	\$0	\$7,233	\$0	\$7,233
2004	0	0	6	0	6	\$0	\$0	\$0	\$22,884	\$0	\$22,884
2005	0	0	5	0	5	\$0	\$0	\$0	\$22,762	\$0	\$22,762
2006	0	0	6	0	6	\$0	\$0	\$0	\$2,825	\$0	\$2,825
2007	0	0	7	0	7	\$0	\$0	\$0	\$121,128	\$0	\$121,128
2008	0	0	11	0	11	\$0	\$0	\$0	\$98,143	\$0	\$98,143
2009	0	0	3	0	3	\$0	\$0	\$0	\$8,547	\$0	\$8,547
2010	0	0	7	0	7	\$0	\$0	\$0	\$13,901	\$0	\$13,901
2011	0	0	3	0	3	\$0	\$0	\$0	\$9,943	\$0	\$9,943
2012	0	0	7	0	7	\$0	\$0	\$0	\$91,916	\$0	\$91,916
2013	0	0	4	1	3	\$342	\$89,658	\$90,000	\$180,644	\$120,792	\$301,436
2014	0	0	5	0	5	\$0	\$0	\$0	\$12,924	\$0	\$12,924
2015	0	0	4	0	4	\$0	\$0	\$0	\$13,079	\$0	\$13,079
2016	0	0	2	0	2	\$0	\$0	\$0	\$1,896	\$0	\$1,896
2017	1	0	8	5	3	\$0	\$1,500	\$1,500	\$14,075	\$28,024	\$46,099
Totals:	1	0	135	6	129	\$342	\$91,158	\$91,500	\$1,188,404	\$148,817	\$1,337,221

New reports were limited to a rolling 10 year period. Remove prior to 2007 claims to compare.

Prior Report Redacted to Same Time Period:

Fund Year (Policy Year)	New Claims During Month	Claims Closed During Month	Change this Month			to Date			Paid to Date (Gross)	Total Reserves	Total Reported to Date
			Total Claims	Total Open Claims	Total Closed Claims	Paid During Month (Net)	Reserve Change During Month	Change in Reported During Month			
2007	0	0	7	0	7	\$0	\$0	\$0	\$121,128	\$0	\$121,128
2008	0	0	11	0	11	\$0	\$0	\$0	\$98,143	\$0	\$98,143
2009	0	0	3	0	3	\$0	\$0	\$0	\$8,547	\$0	\$8,547
2010	0	0	7	0	7	\$0	\$0	\$0	\$13,901	\$0	\$13,901
2011	0	0	3	0	3	\$0	\$0	\$0	\$9,943	\$0	\$9,943
2012	0	0	7	0	7	\$0	\$0	\$0	\$91,916	\$0	\$91,916
2013	0	0	4	1	3	\$342	\$89,658	\$90,000	\$180,644	\$120,792	\$301,436
2014	0	0	5	0	5	\$0	\$0	\$0	\$12,924	\$0	\$12,924
2015	0	0	4	0	4	\$0	\$0	\$0	\$13,079	\$0	\$13,079
2016	0	0	2	0	2	\$0	\$0	\$0	\$1,896	\$0	\$1,896
2017	1	0	8	5	3	\$0	\$1,500	\$1,500	\$14,075	\$28,024	\$46,099
Totals:	1	0	61	6	55	\$342	\$91,158	\$91,500	\$872,195	\$148,817	\$1,021,012

C



New report format:

TWCA RISK MANAGEMENT FUND												Executive Summary by Line of Business										
												by Line of Coverage by Policy Year (last 10)										
Policy Number/Date	New Claims During Month	Closed Claims During Month	Total Claims	Total Open Claims	Total Closed Claims	Paid During Month	Reserve Change During Month	Change in Reported During Month	Total Paid to Date	Total Reserves	Total Reported to Date											
Injured: // // // // // // // // // //																						
Line of Business: Auto Liability																						
Line of Coverage: Business Auto Coverage - Physical Damage (CA 00 01)																						
2007	0	0	1	0	1	\$0	\$0	\$0	\$0	0.00	\$0											
2010	0	0	1	0	1	\$0	\$0	\$0	\$0	0.00	\$0											
2011	0	0	1	0	1	\$0	\$0	\$0	\$0	0.00	\$0											
2013											\$0											
2016									\$100	0.00	\$100											
Totals for Business Auto Coverage - Physical Damage (CA 00 01)												0	0	0	0	0	0	0	0	0	0.00	0

APD was included in Property Report in prior report package. Remove to compare.

TWCA RISK MANAGEMENT FUND												Executive Summary by Line of Business										
												by Line of Coverage by Policy Year (last 10)										
Policy Number/Date	New Claims During Month	Closed Claims During Month	Total Claims	Total Open Claims	Total Closed Claims	Paid During Month	Reserve Change During Month	Change in Reported During Month	Total Paid to Date	Total Reserves	Total Reported to Date											
Line of Coverage: Business Auto Coverage(CA 00 01)																						
2007	0	0	3	0	3	\$0	\$0	\$0	\$29,300	0.00	\$29,300											
2008	0	0	6	0	6	\$0	\$0	\$0	\$104,351	0.00	\$104,351											
2009	0	0	1	0	1	\$0	\$0	\$0	\$2,824	0.00	\$2,824											
2010	0	0	2	0	2	\$0	\$0	\$0	\$0	0.00	\$0											
2011	0	0	1	0	1	\$0	\$0	\$0	\$4,240	0.00	\$4,240											
2012	0	0	1	0	1	\$0	\$0	\$0	\$0	0.00	\$0											
2013	0	0	2	0	2	\$0	\$0	\$0	\$1,436	0.00	\$1,436											
2014	0	0	1	0	1	\$0	\$0	\$0	\$6,520	0.00	\$6,520											
2015	0	0	2	0	2	\$0	\$0	\$0	\$11,388	0.00	\$11,388											
2016	0	0	1	0	1	\$0	\$0	\$0	\$1,894	0.00	\$1,894											
2017	0	0	4	4	0	\$0	\$0	\$0	\$16,071	26,524.45	\$44,596											
Totals for Business Auto Coverage(CA 00 01)												0	0	26	4	22	\$0	\$0	\$0	\$208,145	26,524.45	\$234,670

D



Year/Period	New Claims During Month	Claims Closed During Month	Total Claims	Total Open Claims	Total Closed Claims	Paid During Month	Reserve Change During Month	Change in Reported During Month	Total Paid to Date	Total Reserves	Total Reported to Date
Line of Business: General Liability											
Line of Coverage: Commercial General Liability Coverage - Occurrence (CG 00 01)											
2007	0	0	4	0	4	\$0	\$0	\$0	\$12,428	\$0	\$12,428
2008	0	0	4	0	4	\$0	\$0	\$0	\$102,481	\$0	\$102,481
2009	0	0	2	0	2	\$0	\$0	\$0	\$5,734	\$0	\$5,734
2010	0	0	4	0	4	\$0	\$0	\$0	\$1,496	\$0	\$1,496
2011	0	0	2	0	2	\$0	\$0	\$0	\$5,897	\$0	\$5,897
2012	0	0	3	0	3	\$0	\$0	\$0	\$7,871	\$0	\$7,871
2013	0	0	2	1	1	\$342	\$89,158	\$91,000	\$179,208	121,761.22	\$300,969
2014	0	0	3	0	3	\$0	\$0	\$0	\$1,821	\$0	\$1,821
2015	0	0	2	0	2	\$0	\$0	\$0	\$1,481	\$0	\$1,481
2016	0	0	1	0	1	\$0	\$0	\$0	\$0	\$0	\$0
2017	1	0	2	1	1	\$0	\$1,500	\$1,500	\$0	1,500.00	\$1,500
Totals for Commercial General Liability Coverage - Occurrence (CG 00 01)											
	1	0	29	2	27	\$342	\$91,158	\$91,500	\$393,427	122,292.22	\$515,719
Line of Coverage: Errors or Omissions Liability - Claims Made											
2008	0	0	1	0	1	\$0	\$0	\$0	\$161,341	\$0	\$161,341
2010	0	0	1	0	1	\$0	\$0	\$0	\$12,405	\$0	\$12,405
2012	0	0	3	0	3	\$0	\$0	\$0	\$81,294	\$0	\$81,294
2014	0	0	1	0	1	\$0	\$0	\$0	\$3,384	\$0	\$3,384
Totals for Errors or Omissions Liability - Claims Made											
	0	0	6	0	6	\$0	\$0	\$0	\$278,623	\$0	\$278,623

E

F

Liability Program Reports Comparison:

	New Claims During Month	Claims Closed During Month	Total Claims	Total Open Claims	Total Closed Claims	Paid During Month	Reserve Change During Month	Change in Reported During Month	Total Paid to Date	Total Reserve	Total Reported to Date
C. Liability Program Totals from Prior Report (2007-2017)	1	0	61	6	55	\$342	\$91,158	\$91,500	\$872,195	\$148,817	\$1,021,012
D. Business Auto Coverage Totals from New Report	0	0	26	4	22	\$0	\$0	\$0	\$208,145	\$26,524	\$234,670
E. Commercial General Liability Coverage - Occurrence Totals from New Report	1	0	29	2	27	\$342	\$91,158	\$91,500	\$393,427	\$122,292	\$515,719
F. Errors or Omissions Liability - Claims Made Totals from New Report	0	0	6	0	6	\$0	\$0	\$0	\$270,623	\$0	\$270,623
Difference (C-D-E-F)	0	0	0	0	0	\$0	\$0	\$0	\$0	\$0	\$0

Property Program Report Comparison

The Fund's property program includes "first-party" claims which means losses to member-owned property – most commonly, buildings, equipment and vehicles. The new claims system reports vehicle losses under the business auto coverage within the Auto Liability section. Therefore to compare the prior and new reports, auto physical damage claims needs to be added back to the first party claims section.

Prior Report Format:

Executive Summary of Property Claims
 As of month ending: January 31, 2017

Fund Year (Policy Year)	New Claims During Month	Claims Closed During Month	Total Claims	Total Open Claims	Total Closed Claims	Paid this Month			Paid to Date		Total Reported to Date
						Paid During Month (Net)	Reserve Change During Month	Change in Reported During Month	Paid to Date (Gross)	Total Reserves	
1990	0	0	2	0	2	50	50	50	5294	50	5294
1991	0	0	1	0	1	50	50	50	51,551	50	51,551
1992	0	0	3	0	3	50	50	50	568,411	50	568,411
1993	0	0	1	0	1	50	50	50	50	50	50
1994	0	0	3	0	3	50	50	50	5481	50	5481
1995	0	0	5	0	5	50	50	50	586,327	50	586,327
1996	0	0	1	0	1	50	50	50	50	50	50
1997	0	0	1	0	1	50	50	50	50	50	50
1998	0	0	4	0	4	50	50	50	59,159	50	59,159
1999	0	0	1	0	1	50	50	50	5632	50	5632
2000	0	0	4	0	4	50	50	50	552,455	50	552,455
2001	0	0	1	0	1	50	50	50	50	50	50
2002	0	0	1	0	1	50	50	50	50	50	50
2003	0	0	2	0	2	50	50	50	572,483	50	572,483
2004	0	0	2	0	2	50	50	50	5110,074	50	5110,074
2005	0	0	2	0	2	50	50	50	50	50	50
2006	0	0	3	0	3	50	50	50	5248,786	50	5248,786
2007	0	0	3	0	3	50	50	50	581,327	50	581,327
2008	0	0	3	0	3	50	50	50	5709	50	5709
2009	0	0	5	0	5	50	50	50	5154,011	50	5154,011
2010	0	0	1	0	1	50	50	50	50	50	50
2011	0	0	6	0	6	50	50	50	54,664	50	54,664
2012	0	0	3	0	3	50	50	50	52,195	50	52,195
2013	0	0	1	0	1	50	50	50	5103	50	5103
Totals:	0	0	70	0	70	50	50	50	54917,696	50	54917,696

New reports were limited to a rolling 10 year period. Remove prior to 2007 claims to compare.

New Report

New Report

Prior Report Redacted to Same Time Period:

Fund Year (Policy Year)	New Claims During Month	Claims Closed During Month	Total Claims	Total Open Claims	Total Closed Claims	Paid this Month			Paid to Date		Total Reported to Date
						Paid During Month (Net)	Reserve Change During Month	Change in Reported During Month	Paid to Date (Gross)	Total Reserves	
2007	0	0	3	0	3	50	50	50	5248,786	50	5248,786
2008	0	0	2	0	2	50	50	50	581,327	50	581,327
2009	0	0	3	0	3	50	50	50	5709	50	5709
2010	0	0	5	0	5	50	50	50	5154,011	50	5154,011
2011	0	0	1	0	1	50	50	50	50	50	50
2012	0	0	6	0	6	50	50	50	54,664	50	54,664
2013	0	0	3	0	3	50	50	50	52,195	50	52,195
2014	0	0	1	0	1	50	50	50	5103	50	5103
Totals:	0	0	24	0	24	50	50	50	5491,793	50	5491,793

G

New report format:

Policy Description	New Claims		Total Open Claims	Total Closed Claims	Total Paid During Month	Reserve Change During Month	Change in Reported During Month	Total		Total Reported to Date	
	Claims During Month	Closed During Month						to Date	Total Reserves		
Issued:											
Line of Business: Auto Liability											
Line of Coverage: Business Auto Coverage - Physical Damage (CA 00 01)											
2007	0	0	1	0	1	30	30	30	30	0.00	30
2010	0	0	1	0	1	30	30	30	30	0.00	30
2011	0	0	1	0	1	30	30	30	30	0.00	30
2013	0	0	1	0	1	30	30	30	30	0.00	30
2015	0	0	1	0	1	30	30	30	\$101	0.00	\$101
Totals for Business Auto Coverage - Physical Damage											
01/1/14 to 12/31/15	0	0	5	0	5	\$150	\$150	\$150	\$401	0.00	\$401

Added back – from Auto Liability section of new reports.

H

Policy Description	New Claims		Total Open Claims	Total Closed Claims	Total Paid During Month	Reserve Change During Month	Change in Reported During Month	Total		Total Reported to Date	
	Claims During Month	Closed During Month						to Date	Total Reserves		
Line of Business: Property											
Line of Coverage: Business and Personal Property Coverage(CP 00 10)											
2007	0	0	1	0	1	\$0	\$0	\$0	\$138,215	0.00	\$138,215
2010	0	0	2	0	2	\$0	\$0	\$0	\$70	0.00	\$70
2011	0	0	3	0	3	\$0	\$0	\$0	\$1,572	0.00	\$1,572
2012	0	0	1	0	1	\$0	\$0	\$0	\$0	0.00	\$0
2013	0	0	5	0	5	\$0	\$0	\$0	\$4,594	0.00	\$4,594
2014	0	0	3	0	3	\$0	\$0	\$0	\$2,195	0.00	\$2,195
Totals for Business and Personal Property Coverage(CP 00 10)											
01/1/14 to 12/31/15	0	0	15	0	15	\$0	\$0	\$0	\$148,154	0.00	\$148,154
Line of Coverage: PR End - Boiler & Machinery											
2007	0	0	1	0	1	\$0	\$0	\$0	\$108,771	0.00	\$108,771
2008	0	0	2	0	2	\$0	\$0	\$0	\$81,227	0.00	\$81,227
2011	0	0	1	0	1	\$0	\$0	\$0	\$152,439	0.00	\$152,439
Totals for PR End - Boiler & Machinery											
01/1/14 to 12/31/15	0	0	4	0	4	\$0	\$0	\$0	\$342,437	0.00	\$342,437

I

J



Property Program Reports Comparison:

	New Claims During Month	Claims Closed During Month	Total Claims	Total Open Claims	Total Closed Claims	Paid During Month	Reserve Change During Month	Change in Reported During Month	Total Paid to Date	Total Reserve	Total Reported to Date
G. Property Program Totals from Prior Report (2007-2017)	0	0	24	0	24	\$0	\$0	\$0	\$491,793	\$0	\$491,793
H. Business Auto Coverage - Physical Damage Totals from New Report	0	0	5	0	5	\$0	\$0	\$0	\$103	\$0	\$103
I. Business and Personal Property Coverage Totals from New Report	0	0	15	0	15	\$0	\$0	\$0	\$148,154	\$0	\$148,154
J. PR Endorsement - Boiler & Machinery Totals from New Report	0	0	4	0	4	\$0	\$0	\$0	\$343,537	\$0	\$343,537
Difference (G-H-I-J)	0	0	0	0	0	\$0	\$0	\$0	\$0	\$0	\$0

QUESTIONS or MORE INFORMATION

If you have any questions or would like more information regarding these reports or more detailed claim information, please contact us at 800.580.8922 (ext. 12439) or Office@TWCARMF.org.